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**OFFICE DEPOT TO CELEBRATE OPENING OF FIRST STORE
IN CEDAR PARK, TEXAS, WITH APRIL 3 RIBBON-CUTTING CEREMONY**

*Event to Include Donations to Play Ventures, Speaking Heart to Heart and
CASA of Travis County; Remarks by Local Business and Government Officials*

Cedar Park, Texas, March 31, 2008 – Office Depot (NYSE: ODP), a leading global provider of office products and services, announced today that the Company will celebrate the opening of its first store in Cedar Park on Thursday, April 3, 2008, at 2:00 p.m. The store is located at 850 North Bell Blvd., at FM 1431 East.

During the ribbon-cutting ceremony, the Office Depot Foundation will make \$500 contributions and donate a number of new children's backpacks to three local non-profit organizations: Play Ventures, Speaking Heart to Heart and CASA of Travis County. In addition, Sandy Edwards, Central Texas Regional Director for United States Senator John Cornyn; Jonas Miller, Deputy Chief of Staff for United States Congressman John Carter; Cedar Park Councilman Matt Powell; Harold Dean, President of the Cedar Park Chamber of Commerce; Carolyn Nelson, Board Chair from the Greater Leander Chamber of Commerce; and Clive Rutherford, Board President from the Lago Vista Chamber of Commerce will offer welcoming remarks. The public is invited to attend the event.

About the New Office Depot Store in Cedar Park

According to Store Manager Jackie Smith, the new Cedar Park store features Office Depot's industry-leading M2 retail format. M2 offers customers the most enjoyable shopping experience in the industry – in a format that is intuitive, logical and designed specifically for the way people make purchase decisions.

Products are grouped in highly visible, strategically located "pods," with core supplies at the outer perimeter of the store – signed for optimal visibility and easy purchase – and furniture and technology at the center – to better support consultative sales.

The new Office Depot store employs approximately 20 full- and part-time associates. It houses more than 7,500 technology, furniture and supply products as well as Design, Print and Ship services in 21,177 square feet of customer space.

Store hours are Monday through Friday 7:00 a.m. to 9:00 p.m.; Saturday 9:00 a.m. to 9:00 p.m.; and Sunday 10:00 a.m. to 7:00 p.m. The telephone number for the store is 512-257-0493.

About the Ribbon-Cutting Ceremony

Special guests scheduled to participate in the April 3 ribbon-cutting include:

Non-Profit Organization Representatives:

- Stephen Beck, Co-Founder, Play Ventures
- Rachael Weldon Caron, Executive Director, Speaking Heart to Heart
- Dr. Sherri H. Benn, Board Chairperson, Speaking Heart to Heart
- Elizabeth Hummer, Development Director, CASA of Travis County

Federal Officials:

- Sandy Edwards, Central Texas Regional Director for United States Senator John Cornyn
- Jonas Miller, Deputy Chief of Staff for United States Congressman John Carter

City of Cedar Park Officials:

- Councilman Matt Powell
- Councilman Mitch Fuller
- Brenda Eivens, City Manager
- Phil Brewer, Economic Development Manager

Cedar Park Chamber of Commerce Representative:

- Harold Dean, President

Greater Leander Chamber of Commerce Representative:

- Carolyn Nelson, Board Chair

Lago Vista Chamber of Commerce Representative:

- Clive Rutherford, Board President

“Office Depot is strongly committed to enhancing the quality of life in the communities in which our company conducts business,” said Smith. “We are excited to open our first store in Cedar Park and to assist these critically important non-profit organizations in their efforts to make a meaningful difference in the lives of children and families in this area.”

The backpack donations are part of the Office Depot Foundation National Backpack Program, through which it will donate 300,000 new backpacks this year to non-profit organizations and schools for distribution to deserving children throughout the United States and Canada. By the end of this year, Office Depot will have given away nearly 1.8 million backpacks since the program began in 2001.

About Office Depot

Every day, Office Depot is Taking Care of Business for millions of customers around the globe. For the local corner store as well as Fortune 500 companies, Office Depot provides products and services to its customers through more than 1,600 worldwide retail stores, a dedicated sales force, top-rated catalogs and a \$4.9 billion e-commerce operation. Office Depot has annual sales of approximately \$15.5 billion, and employs about 49,000 associates around the world. The Company provides more office products and services to more customers in more countries than any other company, and currently sells to customers directly or through affiliates in 43 countries.

Office Depot's common stock is listed on the New York Stock Exchange under the symbol ODP and is included in the S&P 500 Index. Additional press information can be found at <http://mediarelations.officedepot.com>. Details and images specific to Office Depot's retail division are available at <http://mediarelations.officedepot.cc/m2>.

About the Office Depot Foundation

The Office Depot Foundation is an independent foundation that serves as the primary charitable giving arm of Office Depot. In keeping with its mission, Listen Learn Care, the Foundation strives to make a positive impact on many lives in many communities around the world. The Foundation supports a variety of programs that enhance the quality of life for children, strengthen communities, encourage local and global economic growth, and empower schools and non-profit organizations. It also provides support when disasters strike – doing what it can, not only to speed the process of rebuilding, but also to mitigate the impact of future disasters. Visit www.officedepotfoundation.org for more information.

About Play Ventures

Play Ventures is a 501(c)(3) non-profit corporation, founded in March 2005, to provide “adventure” playgroup opportunities for children ages 6 and up. It hopes to inspire personal growth, and improve the quality of children's lives by encouraging new friendships during recreation and leisure activities including arts and crafts, sports and games, and challenging team-building tasks.

About Speaking Heart to Heart

Speaking Heart to Heart (SH2H) is a non-profit organization offering psychological and emotional support services to women in transition. These services include community-based support groups, counseling, life-skills workshops and retreats. Additionally, SH2H makes referrals to and collaborates with other service-based organizations in an effort to offer additional community resources that will provide support to the children of the women it serves.

About CASA of Travis County

CASA of Travis County is a non-profit organization dedicated to providing long term volunteer advocates for abused and neglected children. Established in 1985, Travis County was the fourth CASA program launched in Texas. Since then, CASA of Travis County has grown from 22 active volunteers to over 400 annually. CASA recruits and professionally trains volunteers to provide children with a powerful advocate in the courts to help find them safe, healthy and nurturing homes. Serving more than 1,200 children each year, CASA strives to provide a voice for ever child.

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