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**OFFICE DEPOT TO CELEBRATE OPENING OF FIRST STORE
IN FARMINGTON, N.M., WITH MARCH 6 RIBBON-CUTTING CEREMONY**

*Event to Include Donations to Big Brothers Big Sisters of San Juan County Inc.,
San Juan County 4-H and Boys & Girls Club of Farmington; Remarks by Local Business
and Government Officials*

Farmington, N.M., March 3, 2008 – Office Depot (NYSE: ODP), a leading global provider of office products and services, announced today that the Company will celebrate the opening of its first store in Farmington on Thursday, March 6, 2008, at 2:00 p.m. The store is located at 3558 East Main St. in the Plaza Farmington Shopping Center.

During the ribbon-cutting ceremony, the Office Depot Foundation will make \$500 contributions and donate a number of new children's backpacks to three local non-profit organizations: Big Brothers Big Sisters of San Juan County Inc., San Juan County 4-H and Farmington Boys & Girls Club. In addition, Pete Valencia, representing U.S. Representative Tom Udall; and Mayor Bill Standley will offer welcoming remarks. Councilman Dan Darnell and the Farmington Chamber's Redcoat Ambassadors will also attend. The public is invited to attend the event.

About the New Office Depot Store in Farmington

According to Store Manager Jason Twedt, the new Farmington store features Office Depot's industry-leading M2 retail format. M2 offers customers the most enjoyable shopping experience in the industry – in a format that is intuitive, logical and designed specifically for the way people make purchase decisions.

Products are grouped in highly visible, strategically located "pods," with core supplies at the outer perimeter of the store – signed for optimal visibility and easy purchase – and furniture and technology at the center – to better support consultative sales.

The new Office Depot store employs approximately 20 full- and part-time associates. It houses more than 7,500 technology, furniture and supply products as well as Design, Print and Ship services in 20,020 square feet of customer space.

Store hours are Monday through Friday 8:00 a.m. to 9:00 p.m.; Saturday 9:00 a.m. to 7:00 p.m.; and Sunday 10:00 a.m. to 6:00 p.m. The telephone number for the store is 505-325-5180.

About the Ribbon-Cutting Ceremony

Special guests scheduled to participate in the March 6 ribbon-cutting include:

Non-Profit Organization Representatives:

- Christine Garcia, Executive Director, Big Brothers Big Sisters of San Juan County Inc.
- Craig Painter, Agent, San Juan County 4-H
- Benedikte Whitman, President and CPO, Boys & Girls Club of Farmington

Federal Official:

- Pete Valencia, Representing U.S. Representative Tom Udall

Farmington City Officials:

- Mayor Bill Standley
- Councilman Dan Darnell

Farmington Chamber of Commerce Representative:

- Lucy Alvarado, Chair, Redcoat Ambassadors

“Office Depot is strongly committed to enhancing the quality of life in the communities in which our company conducts business,” said Twedt. “We are excited to open our first store in Farmington and to assist these critically important non-profit organizations in their efforts to make a meaningful difference in the lives of children and families in this area.”

The backpack donations are part of the Office Depot Foundation National Backpack Program, through which it distributed 300,000 new backpacks last year to non-profit organizations and schools for distribution to deserving children throughout the United States and Canada. Office Depot has given away nearly 1.5 million backpacks since the program began in 2001.

About Office Depot

Every day, Office Depot is Taking Care of Business for millions of customers around the globe. For the local corner store as well as Fortune 500 companies, Office Depot provides products and services to its customers through more than 1,600 worldwide retail stores, a dedicated sales force, top-rated catalogs and a \$4.9 billion e-commerce operation. Office Depot has annual sales of approximately \$15.5 billion, and employs about 49,000 associates around the world. The Company provides more office products and services to more customers in more countries than any other company, and currently sells to customers directly or through affiliates in 43 countries.

Office Depot’s common stock is listed on the New York Stock Exchange under the symbol ODP and is included in the S&P 500 Index. Additional press information can be found at <http://mediarelations.officedepot.com>. Details and images specific to Office Depot’s retail division are available at <http://mediarelations.officedepot.cc/m2>.

About the Office Depot Foundation

The Office Depot Foundation is an independent foundation that serves as the primary charitable giving arm of Office Depot. In keeping with its mission, Listen Learn Care, the Foundation strives to make a positive impact on many lives in many communities around the world. The Foundation supports a variety of programs that enhance the quality of life for children, strengthen communities, encourage local and global economic growth, and empower schools and non-profit organizations. It also provides support when disasters strike – doing what it can, not only to speed the process of rebuilding, but also to mitigate the impact of future disasters. Visit www.officedepotfoundation.org for more information.

About Big Brothers Big Sisters of San Juan County Inc.

Big Brothers Big Sisters of San Juan County offers children ages 6 through 18 the extra chance to grow into healthy, productive adults through a professionally supported one-to-one mentoring program. Big Brothers Big Sisters has been the leader in one-to-one youth-service for over a century, with proven success in creating positive friendships that benefit children, volunteers, families, neighborhoods and the community.

About San Juan County 4-H

4-H is a non-formal educational youth development program found in all 50 states across the country that is open to youths age 9 to 19. The New Mexico 4-H program is administered by the New Mexico State University Cooperative Extension Service. Education is the foundation of each program that provides young people the opportunities to develop leadership and management skills, build positive self-esteem, become effective communicators and establish a solid sense of personal responsibility. The life-skills learned in 4-H enable youths to become productive, well-informed, self-reliant, responsible adults. New Mexico offers over 150 projects that embody the “learn by doing” characteristic of 4-H. The San Juan County 4-H currently has 600 youth members and 180 volunteers leaders in 37 different community clubs.

About Boys & Girls Club of Farmington

The Boys & Girls Club of Farmington offers young people what they need and want most: adults who respect and listen to them; a safe environment where they can have fun and be themselves; and interesting and constructive activities that channel youthful energy into challenging pursuits. The Club has an annual membership of 1,800 youth ages 6-18; 32 percent of all members served live below the poverty level. After-school programs serve over 350 children daily. Programs empower youth, especially those from disadvantaged circumstances, to support their community, develop positive self image and respect their own and others’ cultural identity. As a result of the organization’s scholarship program, no child is ever turned away.

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