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## **OFFICE DEPOT TO CELEBRATE OPENING OF FIRST STORE IN KEY LARGO, FLA., WITH FEBRUARY 28 RIBBON-CUTTING CEREMONY**

*Event to Include Donations to Friends of the Key Largo Library,  
Voices for Florida Keys Children Inc. and Pace Center for Girls;  
Remarks by Local Business and Government Officials*

**(Key Largo, Fla., February 25)** – Office Depot (NYSE: ODP), a leading global provider of office products and services, announced today that the Company will celebrate the opening of its first store in Key Largo on Thursday, February 28, 2008 at 2:00 p.m. The store is located at 99615 Overseas Highway, in the Waldorf Plaza Shopping Center.

During the ribbon-cutting ceremony, the Office Depot Foundation will make \$500 contributions and donate a number of new children's backpacks to three local non-profit organizations: Friends of the Key Largo Library, Voices for Florida Keys Children Inc. and Pace Center for Girls. In addition, Kim Sovia-Crandon, Congressional aide to U.S. Representative Ileana Ros-Lehtinen; County Commissioner Sylvia Murphy and Jackie Harder, President, Key Largo Chamber of Commerce, will offer welcoming remarks. The public is invited to attend the event.

### **About the New Office Depot Store in Key Largo**

According to Store Manager Rene Chance, the new Key Largo store features Office Depot's industry-leading M2 retail format. M2 offers customers the most enjoyable shopping experience in the industry – in a format that is intuitive, logical and designed specifically for the way people make purchase decisions.

Products are grouped in highly visible, strategically located "pods," with core supplies at the outer perimeter of the store – signed for optimal visibility and easy purchase – and furniture and technology at the center – to better support consultative sales.

The new Office Depot store employs approximately 20 full- and part-time associates. It houses more than 7,500 technology, furniture and supply products as well as Design, Print and Ship services in 19,691 square feet of customer space.

Store hours are Monday through Friday 8:00 a.m. to 9:00 p.m.; Saturday 9:00 a.m. to 7:00 p.m.; and Sunday 10:00 a.m. to 6:00 p.m. The telephone number for the store is 305-453-4933.

### **About the Ribbon-Cutting Ceremony**

Special guests scheduled to participate in the February 28 ribbon-cutting include:

**Non-Profit Organization Representatives:**

- Fred Feldman, President, Friends of the Key Largo Library
- Paula Morrow, Vice President, Friends of the Key Largo Library
- Frieda Feldman, Secretary, Friends of the Key Largo Library
- Dorea Schramm, Treasurer, Friends of the Key Largo Library
- Mary Lou Buck, Board Member, Friends of the Key Largo Library
- Elise Shinn, Board Member, Friends of the Key Largo Library
- Phyllis Mitchell, Co-President, Voices For Florida Keys Children Inc.
- Elaine Schulberg, Co-President, Voices For Florida Keys Children Inc.
- Diana Reagan, Executive Director, Pace Center for Girls

**Federal Official:**

- Kim Sovia-Crandon, Congressional aide to U. S. Representative Ileana Ros-Lehtinen

**Monroe County Official:**

- County Commissioner Sylvia Murphy

**Key Largo Chamber of Commerce Representative:**

- Jackie Harder, President

“Office Depot is strongly committed to enhancing the quality of life in the communities in which our company conducts business,” said Chance. “We are excited to open our first store in Key Largo and to assist these critically important non-profit organizations in their efforts to make a meaningful difference in the lives of children and families in this area.”

The backpack donations are part of the Office Depot Foundation National Backpack Program, through which it distributed 300,000 new backpacks last year to non-profit organizations and schools for distribution to deserving children throughout the United States and Canada. Office Depot has given away nearly 1.5 million backpacks since the program began in 2001.

**About Office Depot**

Office Depot provides more office products and services to more customers in more countries than any other company.

Incorporated in 1986 and headquartered in Delray Beach, Fla., Office Depot has annual sales of approximately \$15.5 billion, and employs approximately 52,000 associates around the world. Currently, the Company sells to customers directly or through affiliates in 43 countries.

Office Depot is a leader in every distribution channel -- from retail stores and contract delivery to catalogs and e-commerce. As of September 29, 2007, Office Depot had 1,212 retail stores in North America and another 384 stores, either company-owned, licensed or franchised, in other parts of the world. Office Depot serves a wide range of customers through a dedicated sales force, telephone account managers, direct mail offerings, and multiple web sites. With \$4.8 billion in online sales during the last twelve months, the Company is also one of the world's largest e-commerce retailers.

Office Depot's common stock is listed on the New York Stock Exchange under the symbol ODP and is included in the S&P 500 Index. Additional press information can be found at:

<http://mediarelations.officedepot.com>. Details and images specific to Office Depot's retail division are available at <http://mediarelations.officedepot.cc/m2>

### **About the Office Depot Foundation**

The Office Depot Foundation is an independent foundation that serves as the primary charitable giving arm of Office Depot. In keeping with its mission, Listen Learn Care, the Foundation strives to make a positive impact on many lives in many communities around the world. The Foundation supports a variety of programs that enhance the quality of life for children, strengthen communities, encourage local and global economic growth, and empower schools and non-profit organizations. It also provides support when disasters strike – doing what it can, not only to speed the process of rebuilding, but also to mitigate the impact of future disasters. Visit [www.officedepotfoundation.org](http://www.officedepotfoundation.org) for more information.

### **About Friends of the Key Largo Library**

The Friends of the Key Largo Library provide books, tapes, audio, videos, magazines and paperbacks free of charge to library patrons. The Friends sponsor programs of interest for children that promote reading and programs for seniors with speakers and visual presentations. The Friends volunteers aid the library staff and run the gift shop, Friendly Things, located in the library.

### **About Voices for Florida Keys Children Inc.**

Voices for Florida Key Children is dedicated to the support of children who are under court custody having been taken from parents due to abuse, abandonment or neglect. There are currently 380 children in Monroe County under court custody. With the help of “Voices,” guardians see to educational, medical and social needs of the children. Guardians are volunteers trained through a program called the Guardian ad Litem Program (also known as CASA – Court Appointed Special Advocate). Through the tireless efforts of “Voices,” every child under court custody in the county has a trained Guardian ad Litem.

### **About PACE Center for Girls**

PACE Center for Girls' mission is to provide girls and young women in the Florida Keys the opportunity for a better future through education, counseling, advocacy and training. One of the secrets to PACE's success is its gender-specific life management curriculum, creating a safe, nurturing environment for these girls to share their stories and begin the healing process. First and foremost PACE's philosophy is to value all girls and young women, believing each one deserves an opportunity to find her voice, achieve her potential and celebrate a life defined by responsibility, dignity, serenity and grace. Secondly, throughout each program PACE uses a strength-based approach, which focuses on the potential of each girl, not the poor choices she may make. Constantly looking for opportunities for recognition, they begin the process of helping the girls build self-confidence in an environment that celebrates the female perspective. In this environment PACE girls go on to become productive citizens, who take responsibility for themselves and for helping others.

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