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OFFICE DEPOT TO CELEBRATE OPENING OF NEW STORE IN LAS VEGAS, NEV., WITH JANUARY 24 RIBBON-CUTTING CEREMONY

*Event to Include Donations to Communities In Schools of Southern Nevada, Child Focus
and Greater Las Vegas After School All Stars;
Remarks by Local Business and Government Officials*

Las Vegas, Nev., January 21, 2008 – Office Depot (NYSE: ODP), a leading global provider of office products and services, announced today that the Company will celebrate the opening of its newest store in Las Vegas on Thursday, January 24, 2008, at 2:00 p.m. The store is located at 6115 W. Tropicana Ave., at South Jones Blvd.

During the ribbon-cutting ceremony, the Office Depot Foundation will make \$500 contributions and donate a number of new children's backpacks to three local non-profit organizations: Communities In Schools of Southern Nevada, Child Focus and Greater Las Vegas After School All Stars. In addition, Elsa Galvan-Flores, Regional Representative for United States Senator John Ensign; Nevada State Assemblyman Harry Mortenson; Judy Ray, Director of the Southern Nevada Office for Governor Jim Gibbons; Vance Adams, Account Executive from the Las Vegas Chamber of Commerce; Otto Merida, President and CEO of the Las Vegas Latin Chamber of Commerce; and Cornelius Eason, President of the Las Vegas Urban Chamber of Commerce, will offer welcoming remarks. Congratulatory certificates will also be presented on behalf of United States Senator Harry Reid and Congressman Jon Porter.

The public is invited to attend the event, which also will feature product demonstrations by a number of Office Depot manufacturers and suppliers.

About the New Office Depot Store in Las Vegas

According to Store Manager Rick Harnden, the new Las Vegas store features Office Depot's industry-leading M2 retail format. M2 offers customers the most enjoyable shopping experience in the industry – in a format that is intuitive, logical and designed specifically for the way people make purchase decisions.

Products are grouped in highly visible, strategically located "pods," with core supplies at the outer perimeter of the store – signed for optimal visibility and easy purchase – and furniture and technology at the center – to better support consultative sales.

The new Office Depot store employs approximately 20 full- and part-time associates. It houses more than 7,500 technology, furniture and supply products as well as Design, Print and Ship services in 26,312 square feet of customer space.

Store hours are Monday through Friday 7:00 a.m. to 9:00 p.m.; Saturday 9:00 a.m. to 9:00 p.m.; and Sunday 10:00 a.m. to 6:00 p.m. The telephone number for the store is 702-579-4623.

About the Ribbon-Cutting Ceremony

Special guests scheduled to participate in the January 24 ribbon-cutting include:

Non-Profit Organization Representatives:

- Cheryl Wagner, Southern Nevada Network Coordinator, Communities In Schools of Southern Nevada
- Christina Huber, VISTA Volunteer, Communities In Schools of Southern Nevada
- Allison Copening, President of the Board of Directors, Child Focus
- Kim Millholen, Executive Program Coordinator, Child Focus
- Jackie Locks, Executive Director, Greater Las Vegas After School All Stars
- Mike Anderson, Public Relations and Marketing Manager, Greater Las Vegas After School All Stars

Federal Official:

- Elsa Galvan-Flores, Regional Representative for United States Senator John Ensign

State Officials:

- Nevada State Assemblyman Harry Mortenson
- Judy Ray, Director of the Southern Nevada Office for Governor Jim Gibbons

Las Vegas Chamber of Commerce Representative:

- Vance Adams, Account Executive

Las Vegas Latin Chamber of Commerce Representative:

- Otto Merida, President and CEO

Las Vegas Urban Chamber of Commerce Representative:

- Cornelius Eason, President

“Office Depot is strongly committed to enhancing the quality of life in the communities in which our company conducts business,” said Harnden. “We are excited to open our new store in Las Vegas and to assist these critically important non-profit organizations in their efforts to make a meaningful difference in the lives of children and families in this area.”

The backpack donations are part of the Office Depot Foundation National Backpack Program, through which it distributed 300,000 new backpacks last year to non-profit organizations and schools for distribution to deserving children throughout the United States and Canada. Office Depot has given away nearly 1.5 million backpacks since the program began in 2001.

About Office Depot

Office Depot provides more office products and services to more customers in more countries than any other company.

Incorporated in 1986 and headquartered in Delray Beach, Fla., Office Depot has annual sales of approximately \$15.5 billion, and employs approximately 52,000 associates

around the world. Currently, the Company sells to customers directly or through affiliates in 43 countries.

Office Depot is a leader in every distribution channel -- from retail stores and contract delivery to catalogs and e-commerce. As of September 29, 2007, Office Depot had 1,212 retail stores in North America and another 384 stores, either company-owned, licensed or franchised, in other parts of the world. Office Depot serves a wide range of customers through a dedicated sales force, telephone account managers, direct mail offerings, and multiple web sites. With \$4.8 billion in online sales during the last twelve months, the Company is also one of the world's largest e-commerce retailers.

Office Depot's common stock is listed on the New York Stock Exchange under the symbol ODP and is included in the S&P 500 Index. Additional press information can be found at: <http://mediarelations.officedepot.com>.

About the Office Depot Foundation

The Office Depot Foundation is an independent foundation that serves as the primary charitable giving arm of Office Depot. In keeping with its mission, Listen Learn Care, the Foundation strives to make a positive impact on many lives in many communities around the world. The Foundation supports a variety of programs that enhance the quality of life for children, strengthen communities, encourage local and global economic growth, and empower schools and non-profit organizations. It also provides support when disasters strike – doing what it can, not only to speed the process of rebuilding, but also to mitigate the impact of future disasters. Visit www.officedepotfoundation.org for more information.

About Communities In Schools of Southern Nevada

Communities In Schools of Southern Nevada champions the connection of needed community resources with schools, to help young people successfully learn, stay in school and prepare for life. By bringing caring adults into the schools to address children's unmet needs, CIS provides the link between educators and the community. Each year, more than two million young people in 27 states and the District of Columbia have access to integrated student support services through Communities In Schools.

About Child Focus

Child Focus is a non-profit agency providing many vital supportive services and resources which enrich the lives of children living in foster care in Southern Nevada. The organization partners with many national and local child welfare organizations to create a strong network of support and caring within the community. Child Focus works within the system and is a powerful voice for change.

About Greater Las Vegas After School All Stars

Greater Las Vegas After School All Stars offers a proven after school alternative for Elementary, Middle and High school children. It engages them in activities and on-going relationships that increase confidence and encourage success in all areas of their lives - at home, in school and in the community. Programs keep kids safe and help them achieve success in school and in life.

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