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OFFICE DEPOT TO CELEBRATE OPENING OF FIRST STORE IN MOORE, OKLA., WITH MARCH 27 RIBBON-CUTTING CEREMONY

*Event to Include Donations to Regional Food Bank of Oklahoma,
the Oklahoma City Police Athletic League and Oklahoma Institute for Child Advocacy;
Remarks by Local Business and Government Officials*

Moore, Okla., March 24, 2008 – Office Depot (NYSE: ODP), a leading global provider of office products and services, announced today that the Company will celebrate the opening of its first store in Moore on Thursday, March 27, 2008, at 2:00 p.m. The store is located at 2200 S. I-35 Frontage Rd., in the Shops at Moore plaza.

During the ribbon-cutting ceremony, the Office Depot Foundation will make \$500 contributions and donate a number of new children's backpacks to three local non-profit organizations: Regional Food Bank of Oklahoma, the Oklahoma Police Athletic League and Oklahoma Institute for Child Advocacy. In addition, State Representative Randy Terrill; Christie Myers, Director of Business Development, Oklahoma Department of Commerce, representing Governor Brad Henry; Mayor Glenn Lewis and Brenda Roberts, Executive Director, Moore Chamber of Commerce, will offer welcoming remarks. The public is invited to attend the event.

About the New Office Depot Store in Moore

According to Store Manager Shannon Speerbrecher, the new Moore store features Office Depot's industry-leading M2 retail format. M2 offers customers the most enjoyable shopping experience in the industry – in a format that is intuitive, logical and designed specifically for the way people make purchase decisions.

Products are grouped in highly visible, strategically located "pods," with core supplies at the outer perimeter of the store – signed for optimal visibility and easy purchase – and furniture and technology at the center – to better support consultative sales.

The new Office Depot store employs approximately 20 full- and part-time associates. It houses more than 7,500 technology, furniture and supply products as well as Design, Print and Ship services in 20,860 square feet of customer space.

Store hours are Monday through Friday 7:00 a.m. to 9:00 p.m.; Saturday 9:00 a.m. to 9:00 p.m.; and Sunday 10:00 a.m. to 7:00 p.m. The telephone number for the store is 405-237-1646.

About the Ribbon-Cutting Ceremony

Special guests scheduled to participate in the March 27 ribbon-cutting include:

Non-Profit Organization Representatives:

- Vanessa Herring, Regional Development Coordinator, Regional Food Bank of Oklahoma
- Captain Brian Jennings, the Oklahoma City Police Athletic League
- Keli Wright, Data Administrator, Oklahoma Institute for Child Advocacy
- Shante Fenner, Teen Pregnancy Prevention Project Coordinator, Oklahoma Institute for Child Advocacy

Federal Official:

- Ryan Owens, Field Representative for U.S. Representative Tom Cole

State Officials:

- State Representative Randy Terrill
- Christie Myers, Director of Business Development, Oklahoma Department of Commerce, representing Governor Brad Henry

Moore City Officials:

- Mayor Glenn Lewis
- Councilwoman Kathy McMillan
- Councilwoman Janie Milum

Moore Chamber of Commerce Representative:

- Brenda Roberts, Executive Director

“Office Depot is strongly committed to enhancing the quality of life in the communities in which our company conducts business,” said Speerbrecher. “We are excited to open our first store in Moore and to assist these critically important non-profit organizations in their efforts to make a meaningful difference in the lives of children and families in this area.”

The backpack donations are part of the Office Depot Foundation National Backpack Program, through which it will donate 300,000 new backpacks this year to non-profit organizations and schools for distribution to deserving children throughout the United States and Canada. By the end of this year, Office Depot will have given away nearly 1.8 million backpacks since the program began in 2001.

About Office Depot

Every day, Office Depot is Taking Care of Business for millions of customers around the globe. For the local corner store as well as Fortune 500 companies, Office Depot provides products and services to its customers through more than 1,600 worldwide retail stores, a dedicated sales force, top-rated catalogs and a \$4.9 billion e-commerce operation. Office Depot has annual sales of approximately \$15.5 billion, and employs about 49,000 associates around the world. The Company provides more office products and services to more customers in more countries than any other company, and currently sells to customers directly or through affiliates in 43 countries.

Office Depot’s common stock is listed on the New York Stock Exchange under the symbol ODP and is included in the S&P 500 Index. Additional press information can be found at

<http://mediarelations.officedepot.com>. Details and images specific to Office Depot's retail division are available at <http://mediarelations.officedepot.cc/m2>.

About the Office Depot Foundation

The Office Depot Foundation is an independent foundation that serves as the primary charitable giving arm of Office Depot. In keeping with its mission, Listen Learn Care, the Foundation strives to make a positive impact on many lives in many communities around the world. The Foundation supports a variety of programs that enhance the quality of life for children, strengthen communities, encourage local and global economic growth, and empower schools and non-profit organizations. It also provides support when disasters strike – doing what it can, not only to speed the process of rebuilding, but also to mitigate the impact of future disasters. Visit www.officedepotfoundation.org for more information.

About Regional Food Bank of Oklahoma

The Regional Food Bank of Oklahoma is a private, 501(c)(3) non-profit organization that acts as a link through which the food industry and community may donate food and other goods. The products are then distributed to more than 500 charitable feeding programs in 53 central and western Oklahoma counties. In the last fiscal year, the Food Bank distributed 24 million pounds of food and product to help the charitable community effectively feed people in need. Since its inception in 1980, the Food Bank has distributed 268 million pounds of food to feed Oklahoma's hungry.

About the Oklahoma City Police Athletic League

The Oklahoma City Police Athletic League is a juvenile crime prevention program that provides educational and sporting programs for all children, primarily those in high-risk neighborhoods. PAL is governed by a board of directors and staffed by police officers through the Community Relations Unit. PAL is an incorporated not-for-profit 501(c)(3) organization financed by fundraising events, grants and private donations.

About Oklahoma Institute for Child Advocacy

The Oklahoma Institute for Child Advocacy (OICA) is a broad-based, multi-issue organization that promotes programs and policies designed to improve the health and well-being of Oklahoma's children and youth. Its work provides a critical link between the provisions of programs and services at the local level and the policy-making at the state level. OICA accomplishes positive change for children and youth through three principal strategies: creating awareness, taking action and changing policy.

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